



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Template Version 2.09

Voluntary Report - public distribution

Date: 6/17/2005

GAIN Report Number: KS5031

Korea, Republic of

Grain and Feed

PS&D Update on Rice Production

2005

Approved by:

Larry Senger
U.S. Embassy

Prepared by:

Sunchul Choi

Report Highlights:

The Ministry of Agriculture and Forestry (MAF) recently announced that its 2005 planting area estimate is now 975,674 HA which is down 25,482 HA, or 2.5 percent, from last year's harvested area and 1.4 percent below post's previous estimate. This estimate is based on a nationwide survey of 3,200 rice farms conducted by the National Agricultural Products Quality Management Service (NAQS) in March 2005. Accordingly, FAS/Seoul has lowered its 2005 rice production forecast by 1 percent, or by 50,000 MT, to 4.75 million MT.

Includes PSD Changes: Yes
Includes Trade Matrix: No
Unscheduled Report
Seoul [KS1]
[KS]

PSD Table

Country Commodity	Korea, Republic of Rice, Milled						UOM
	(1000 HA)			(1000 MT)			
	2003	Revised	2004	Estimate	2005	Forecast	
	USDA Official	Estimate [D]	DA Official	Estimate [D]	DA Official	Estimate [New]	
Market Year Begin	11-2003		11-2004		11-2005		MM/YYYY
Area Harvested	1016	1016	1001	1001	985	975	(1000 HA)
Beginning Stocks	1025	1025	821	821	1300	1300	(1000 MT)
Milled Production	4451	4451	5000	5000	4900	4750	(1000 MT)
Rough Production	6015	6151	6737	6737	6622	6418	(1000 MT)
MILLING RATE (.9999)	7400	7236	7422	7422	7400	7401	(1000 MT)
TOTAL Imports	193	193	220	220	250	250	(1000 MT)
Jan-Dec Imports	188	188	230	230	250	250	(1000 MT)
Jan-Dec Import U.S.	45	63	0	50	0	50	(1000 MT)
TOTAL SUPPLY	5669	5669	6041	6041	6450	6300	(1000 MT)
TOTAL Exports	211	211	0	0	0	0	(1000 MT)
Jan-Dec Exports	105	105	0	0	0	0	(1000 MT)
TOTAL Dom. Consumption	4637	4637	4741	4741	4663	4663	(1000 MT)
Ending Stocks	821	821	1300	1300	1787	1637	(1000 MT)
TOTAL DISTRIBUTION	5669	5669	6041	6041	6450	6300	(1000 MT)